AustralianSuper

23 September 2025

Miss Frances Dewson
165 Hill Street
MUSWELLBROOK NSW 2333

Dear Frances,

This year marks 40 years since the Fund was created in 1985. Over the past four decades, AustralianSuper has grown to become the country's largest super fund[1], helping millions of members like you achieve their best financial position in retirement. We take very seriously the trust you place in us. Thank you for your continued membership.

Your 2025 annual statement

Your annual statement for the financial year ending 30 June 2025 provides a detailed summary of your account, including contributions, investment performance, insurance coverage and the fees and costs you pay as a member.

Despite a year shaped by geopolitical tensions and global market volatility, our flagship Balanced investment option delivered a return of 9.52% for the year to 30 June 2025. Over the past 10 years, it has achieved an average annual return of 7.94%, reflecting the strength of the Fund as a top long-term performer.[2]

Navigating investment market volatility

We understand that market ups and downs can be unsettling, but they're a normal part of investing. It's important to remember that super is a long-term investment, and short-term fluctuations are part of this journey. Our experienced, global investment team actively manages your money through all market conditions, carefully balancing growth opportunities with risk.

Thanks to our global scale and in-house investment expertise, we're able to access opportunities worldwide that may not be available to individual members or smaller funds. To learn more about our investment performance and outlook, visit **australiansuper.com/investments**.

Supporting you at every stage

No matter where you are on your path to retirement, we're committed to making every interaction with us simple and easy. We know that great service helps you get the most from your super. Over the past year, we've invested more than $200 million to enhance the support and services we provide, including:

- **Expanding our member services team** to assist our growing membership and resolve complaints faster.
- **Strengthening member data security**, building on the cybersecurity measures we already have in place and expanding multi-factor authentication for more protection on your account.
- **Launching a new Bereavement Centre** to provide members' families greater care and faster outcomes when they make a claim.

216 ur 78 E-1 S-1 I-1 100000

T 1300 300 273
F 1300 366 273
GPO Box 1901 Melbourne VIC 3001 Australia
australiansuper.com/email
australiansuper.com

This information may be general financial advice which doesn't take into account your personal objectives, financial situation or needs. Before making a decision about AustralianSuper, you should think about your financial requirements and refer to the relevant Product Disclosure Statement available at **australiansuper.com/pds** or by calling **1300 300 273**. A Target Market Determination (TMD) is a document that outlines the target market a product has been designed for. Find the TMDs at **australiansuper.com/tmd**. AustralianSuper Pty Ltd, ABN 94 006 457 987, AFSL 233788, Trustee of AustralianSuper ABN 65 714 394 898.

INDUSTRY 1263.9 02/22 ISS3

- **Streamlining the insurance claims process** by enabling online claim lodgement and tracking for eligible disability claims.
- **Enhancing our mobile app** and digital tools to help you manage your super on the go.
- **Introducing new educational resources**, webinars, and calculators to help you make informed decisions about your retirement savings.

And we're not stopping there. We continue to invest in new technology and services. We want every dollar we spend to work hard for you – delivering better value and experience while keeping administration fees low. Currently, our administration fees remain among the lowest in the industry[3] – helping more of your money stay invested and working for your future.

Looking ahead

Since day one, our purpose has been to help you achieve your best financial position in retirement. That commitment remains as strong today as it was 40 years ago.

Whatever your path to retirement, it's a privilege to be on this journey with you, and we look forward to continuing to support you in the years ahead.

If you have any questions or would like to learn more about your super, please visit **australiansuper.com** or contact us directly.

Yours sincerely,



Paul Schroder
Chief Executive

To view Paul's 2025 video message, scan the QR code or visit **australiansuper.com/campaigns/chief-executive-update**

[1] APRA Quarterly superannuation fund level statistics March 2025. Released 26 June 2025.

[2] AustralianSuper Balanced investment option compared to the SuperRatings Fund Crediting Rate Survey - SR50 Balanced (60–76) Index to 30 June 2025. Investment returns aren't guaranteed. Past performance isn't a reliable indicator of future returns.

[3] Zenith CW Pty Ltd (Chant West) (ABN 20 639 121 403). Chant West Super Fund Fee Survey March 2025. Survey compares administration fees and costs for MySuper products for a $50,000 balance. AustralianSuper's MySuper product is the Balanced option. Other fees and costs apply. Fees may change in the future which may affect the outcome of this comparison.

216 ur 78 E-1 S-2 I-2 100000

AustralianSuper

Annual super statement

1 July 2024 to 30 June 2025

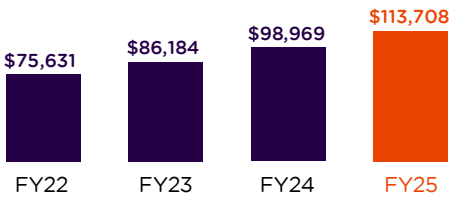
Miss Frances Dewson
165 Hill Street
MUSWELLBROOK NSW 2333

Member number: 1074373515
Plan: AustralianSuper
Date joined Fund: 1 December 2021
Email: carvelldewson@bigpond.com

Your super balance at 30 June 2025

$113,707.77

Your account balance history



Your account summary

Opening balance at 1 July 2024	$98,969.16
Plus	
Contributions from your employer(s)	$6,650.77
Investment returns	$9,666.50
Less	
Government taxes	-$918.91
Administration fees[1]	-$135.05
Insurance costs	-$524.70
Closing balance at 30 June 2025	**$113,707.77**
Increase in balance	**$14,738.61**

[1] After associated tax benefits.

Your investment option performance

Balanced option

9.52%

Based on the declared daily crediting rates from 1 July 2024 to 30 June 2025. Investment returns aren't guaranteed. Past performance is not a reliable indicator of future returns.

Your insurance cover summary at 30 June 2025

Death	$107,000
Total & Permanent Disablement (TPD)	$23,000
Income Protection	$2,400 a month
Individual work rating	Blue Collar

Subject to the terms and conditions of the insurance policy, if you have Death and/or TPD cover, it may be payable in addition to your account balance if you die, you're totally and permanently disabled or have a terminal illness.

See the Your insurance cover section for more information.

216 ur 78 E-1 S-3 I-3 100000

Member number: 1074373515

Your investment summary

Your investment option(s)

Investment option	Investment return ($)	Balance at 30 June 2025 ($)	Balance at 30 June 2025 (%)	Your future contributions strategy (%)
Balanced	9,666.50	113,707.77	100.00	100.00
Total	**9,666.50**	**113,707.77**	**100.00**	**100.00**

You can change your investment option(s) at any time by logging into your account at **australiansuper.com/login**

Make sure your investment options are right for you. If you're not sure which investment option to go with, get the know-how to pick the option that suits you best at **australiansuper.com/investments/choosing-the-right-option**

Before deciding to change your investment option(s) read the important information at **australiansuper.com/investments/change-your-investment** and consider obtaining personal financial advice.

Investment option performance

Investment option	1 year %		5 year % p.a.		10 year % p.a.		Since inception % p.a.	
	AusSuper	Benchmark	AusSuper	Benchmark	AusSuper	Benchmark	AusSuper	Inception date
Balanced	9.52	10.34	8.53	8.38	7.94	7.04	9.27	Aug 1985

Benchmarks
Balanced - SR50 Balanced (60-76) Index.

Investment option performance percentages shown above are based on the declared daily crediting rates for the relevant investment option to 30 June 2025 and don't reflect your personal returns due to the timings of transactions on your account.

Investment returns aren't guaranteed. Past performance is not a reliable indicator of future returns.

A copy of the latest product dashboard for the AustralianSuper MySuper Balanced option can be found at **australiansuper.com/MySuperDashboard**

How investment option returns are calculated

AustralianSuper declares a daily crediting rate based on the performance of each option (after allowing for investment fees and costs, transaction costs and taxes, and the percentage-based administration fee deducted from returns from 1 April 2020 to 2 September 2022). Returns are determined daily and applied to your account balance:

- at 30 June each year
- when you change investment options
- when you make a partial withdrawal, or
- when you close your account.

If you'd like to know the crediting rates that applied for each day of the period, or for more information about all investment options, visit **australiansuper.com/investments**

You can view an estimate of your current balance at any time, taking into account all transactions and investment returns, by logging into your account at **australiansuper.com/login**

216 ur 78 E-1 S-4 I-4 100000

AustralianSuper

Member number: 1074373515

Your insurance cover

Your insurance cover and weekly cost

At 30 June 2025

Type of cover	Total cover amount	Weekly cost of cover[1]
Death	$107,000	$2.72
Total & Permanent Disablement (TPD)	$23,000	$1.37
Income Protection	$2,400 a month	$5.93
Benefit payment period	Up to two years	
Waiting period	30 days	
Individual work rating	Blue Collar	

This table shows your cover at 30 June 2025. If you made any changes to your cover or it stopped after 30 June 2025, log into your account and go to *Insurance* to see your up-to-date cover. Cover can stop for many reasons. For a list of events that can make cover stop, see the *Insurance in your super* guide at **australiansuper.com/InsuranceGuide**

AustralianSuper insurance is provided by TAL Life Limited (the Insurer) ABN 70 050 109 450 AFSL 237848.

Your Death cover is age-based cover.

Your TPD cover is age-based cover.

Your Income Protection is fixed cover.

Your Income Protection amount may be unsuitable if it's more than 85% of your salary. This is because you won't be able to claim for the full cover amount you're paying for. If eligible, your benefit payments will be based on your pre-disability income and other factors. Benefit payments can't be greater than 85% of your pre-disability income (up to 75% is paid to you and up to 10% to your super) and they may be reduced by income you receive from other sources. See the *Insurance in your super* guide at **australiansuper.com/InsuranceGuide** for more information.

[1] Insurance costs are deducted from your account on the last Friday of each month based on the number of Fridays in the month. You don't pay for the cost of Income Protection while you're receiving Income Protection payments. To see how much your cover cost for the last financial year, go to Your transaction summary in this statement.

How to make a claim

To talk about a possible claim, call us on **1300 667 387** from **8.30am to 5pm AEST/AEDT weekdays**. Our insurance representatives will help you.

You can also find out more about applying for a payment at **australiansuper.com/claim**

Circumstances that may affect your cover

There are events and circumstances that may affect your insurance and won't be covered by the Insurer if you make a claim. Depending on your situation, terms and conditions such as limited cover and standard exclusions, may apply to your cover.

To learn more, see the *Limited cover and standard exclusions, Making a claim*, and *Words and terms used* sections of the *Insurance in your super* guide at **australiansuper.com/InsuranceGuide**

Changing or cancelling your cover

You can cancel, change or apply for insurance cover anytime, by using the app or logging into your account and going to *Insurance* or completing the relevant form at **australiansuper.com/InsuranceForms**

Checking your cover amount

If you're not sure how much (if any) cover is right for you, you can use our insurance calculator to work out how much you might need and what it might cost, based on your age as well as other personal and financial details.
Go to **australiansuper.com/InsuranceCalculator**

What is a work rating?

A work rating classifies the usual activities of your job into one of three ratings: Blue Collar, White Collar or Professional. Your work rating is one of the factors that determines how much you pay for your insurance cover. **Insurance cover with a Blue Collar work rating is the most expensive.**

Could you pay less for your cover?

Learn more about work ratings and whether you could pay less at **australiansuper.com/WorkRatings**

Why the cost of cover changes

As you get older, the cost of your cover generally increases. If you change your cover amount, your cost will also change.

If insurance costs and terms and conditions change during the year, this can also impact the cost of your cover. We'll write to you if this happens.

216 ur 78 E-1 S-5 I-5 100000

Your insurance cover (continued)

Cost of your cover impacts your savings

You pay for insurance from your super account. This means you'll have less for retirement. But having cover can provide peace of mind for you and your family if the worst happens. That's why it's a good idea to consider if your cover is right for you.

Learn more

Find out more about insurance in the *Insurance in your super* guide at **australiansuper.com/InsuranceGuide**

Access to your super

Unrestricted non-preserved (available now)	$0.00
Restricted non-preserved (generally available when you change employers)	$0.00
Preserved (generally only available when you turn 60 and permanently retire or stop working for an employer, or when you turn 65 even if you're still working)[1]	$113,707.77

The value of your benefit is at 30 June 2025 and is subject to change. Before withdrawing from the Fund, you should seek information from AustralianSuper about your withdrawal benefit at the time.

[1] You may be able to access your super in other circumstances, see **australiansuper.com/AccessSuper** for details.

Your beneficiaries

As of 30 June 2025, your beneficiaries are:

Lenard William Carvell	60%
Lincoln Christopher Dewson Carvell	20%
Cassidy Amy Dewson Carvell	20%

We're not bound by your nomination, but we'll use it as a guide to work out who to pay your super to if you die.

You should keep your nomination up to date to reflect any changes in your circumstances. To update your beneficiaries log into your account at **australiansuper.com/login** or to make a binding nomination, download the appropriate form at **australiansuper.com/beneficiaries** or call us on **1300 300 273**

Changes made to details of beneficiaries after 30 June 2025, will appear in next year's statement.

Your transaction summary

Here's details of the transactions on your account from 1 July 2024 to 30 June 2025. All transaction dates are shown as the date that they became effective, rather than the date that they were processed. Certain transactions have been added together for the whole of the statement period and are shown at the end of the table below.

Date	Description	Employer SG ($)	Employer additional ($)	Member before-tax ($)	Member after-tax ($)	Total ($)
01/07/2024	**Opening account balance**					**98,969.16**
30/07/2024	Muswellbrook Rsl Club	630.97				630.97
28/08/2024	Muswellbrook Rsl Club	499.99				499.99
01/10/2024	Muswellbrook Rsl Club	722.45				722.45
05/11/2024	Muswellbrook Rsl Club	583.38				583.38
26/11/2024	Muswellbrook Rsl Club	621.33				621.33
31/12/2024	Muswellbrook Rsl Club	620.74				620.74
29/01/2025	Muswellbrook Rsl Club	465.17				465.17
25/02/2025	Muswellbrook Rsl Club	583.44				583.44

216 ur 78 E-1 S-6 I-6 100000

Your transaction summary (continued)

Date	Description	Employer SG ($)	Employer additional ($)	Member before-tax ($)	Member after-tax ($)	Total ($)
01/04/2025	Muswellbrook Rsl Club	704.55				704.55
29/04/2025	Muswellbrook Rsl Club	642.89				642.89
28/05/2025	Muswellbrook Rsl Club	575.86				575.86
30/06/2025	Investment returns					9,666.50
	Flat administration fees[1]					-52.00
	Asset-based administration fees[2]					-106.91
	Tax benefit – Flat administration fees					7.80
	Tax benefit – Asset-based administration fees					16.06
	Insurance costs					
	• Death cover					-142.35
	• TPD cover					-75.27
	• Income Protection					-307.08
	Government contribution tax[3]					-918.91
30/06/2025	**Closing account balance**					**113,707.77**
	Contribution summary totals	**6,650.77**	**0.00**	**0.00**	**0.00**	

[1] Flat administration fees of $1 per week are deducted from your account on the last Friday of each month based on the number of Fridays in the month.

[2] Asset-based administration fees of 0.10% p.a. of your account balance are deducted on the last Friday of the month based on your closing account balance on this date and are pro-rated based on the number of Fridays in the month (capped at $350 p.a. and applied monthly).

[3] Government contribution tax includes any contribution tax paid less a 15% tax benefit of $78.70 on any insurance costs you have paid.

216 ur 78 E-1 S-7 I-7 100000

Your transaction summary (continued)

Contributions to your account

Under Superannuation Guarantee (SG laws) for the year ended 30 June 2025, employers must pay at least 11.5% of an eligible employee's salary for ordinary hours of work into super.

Employers are legally required to make SG contributions into your super account at least every 3 months - by 28 October, 28 January, 28 April, and 28 July. Having a weekly, fortnightly, or monthly super payment amount listed on your pay slip doesn't always mean your employer has made this payment to your super account.

Employers may also make additional contributions over and above SG contributions as part of your employment agreement. You can check that your super contributions from your employer are correct by logging into your account or via the app.

You can also make extra contributions to your account, either from your before-tax or after-tax salary.

Contributions made from your after-tax salary (including spouse contributions) generally won't be taxed again, either when paid into your super account or withdrawn on retirement.

Contributions made from your before-tax salary (including SG and additional employer contributions, salary sacrifice and income protection contributions) are usually subject to 15% contributions tax.

If you earn more than $250,000 p.a. or have not provided your TFN or go over the contribution caps extra taxes will apply.

Outstanding contribution payments

When super payments from participating employers are overdue, AustralianSuper issues written communication to employers. If these contributions are not received following written communication, we may refer the matter for debt collection.

Contribution caps

The government limits (or caps) the amounts of before-tax (concessional) and after-tax (non-concessional) contributions you can make to super. If you have more than one super fund, the contribution caps apply to all contributions made across all of your super funds. Contributions made into other AustralianSuper accounts you may hold or to other super funds are not included in the table below.

Year ended 30 June 2025	Contribution cap	Contributions received[3]
Before-tax (concessional) contributions[1]	$30,000	$6,650.77
After-tax (non-concessional) contributions[2]	$120,000	$0.00

[1] You may be able to make extra before-tax contributions by carrying forward unused cap amounts from up to the previous 5 years, if certain conditions are met.

[2] You may be able to make extra after-tax contributions, by bringing forward the equivalent of up to 2 years of your annual after-tax contributions cap from future years, in a single financial year, if certain conditions are met.

[3] Refer to Your transaction summary table. Before-tax (concessional) contributions received include employer SG, employer additional, member before-tax, and member after-tax contributions where we have processed your notice of intent to claim a tax deduction on a personal contribution before this statement was prepared.

If you have made personal contributions during the statement period and have not exceeded your before-tax contribution cap, you may be able to claim a tax deduction – for more details visit **australiansuper.com/ClaimTaxDeduction**

If you go over either your before-tax and/or your after-tax contributions caps the Australian Tax Office (ATO) will notify you and give you the option to withdraw up to 85% of your excess before-tax contributions or all of your after-tax contributions and 85% of your associated earnings. Any excess before-tax contributions not released count towards your after-tax contributions cap. If you go over the limits and don't withdraw the excess, you will need to pay extra tax.

For up-to-date information on contributions received for the year ended 30 June 2025 log into your account at **australiansuper.com**

For further details about contribution caps and tax visit **australiansuper.com/InfoTax**

216 ur 78 E-1 S-8 I-8 100000

AustralianSuper

Member number: 1074373515

Your fees and costs summary

Fees deducted directly from your account	**-$683.61**

This amount has been deducted directly from your account (reflected in the transactions listed on this statement under Your transaction summary).

Fees and costs deducted from your investment	**-$548.05**

This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment and that are not reflected as transactions listed on this statement.

This amount comprises:

Investment fees and costs	-$468.31
Transaction costs	-$76.29
Administration costs paid from reserves	-$3.45
TOTAL FEES AND COSTS YOU PAID	**-$1,231.66**

This approximate amount includes all fees and costs that affected your investment during the period.

If your account balance for a product is less than $6,000 as at 30 June 2025, certain fees and costs charged to you in relation to the administration and investment of your account are capped at 3% of the account balance. Any amount charged in excess of that cap has been refunded and shown in Your transaction summary as a Low balance fee cap refund which has reduced the amount of Fees deducted directly from your account.

Additional explanation of fees and costs

Fees deducted directly from your account

This amount includes Flat and Asset-based administration fees and any fees and costs you paid for additional services which may include:

- Advice fees – fees for financial advice relating to your AustralianSuper account. Deducted directly from your account when your fee consent is processed, or from your Member Direct Cash account in arrears on the first business day following the end of the month or quarter.
- Insurance fees – insurance costs will apply if you have insurance cover as part of your super.

Fees and costs deducted from your investments

Some fees and costs do not appear in Your transaction summary as they are not deducted directly from your account. These include:

- Investment fees and costs and Transaction costs, which are deducted from pre-tax investment returns and reflected in the daily crediting rate of the relevant PreMixed or DIY Mix investment option.
- Administration costs paid from reserves that are not otherwise charged as administration fees, which have reduced the reserve balance held by the Fund to cover future administration costs.

Tax deductions

When AustralianSuper has claimed a tax deduction, you may have benefited as follows:

- Flat and Asset-based administration fees: A 15% tax benefit was paid directly into your account on the last Friday of each month.
- Investment fees and costs and Transaction costs: Claimed as a deduction against taxable investment income and included in the daily crediting rate for the relevant investment option.
- Insurance fees: A 15% tax benefit on any insurance costs has been applied as an offset against any contribution tax payable, and the resulting amount has been either deducted from or paid to your account at the end of each month.

For further details about fees and costs including the latest rates, go to **australiansuper.com/FeesandCostsGuide**

216 ur 78 E-1 S-9 I-9 100000

AustralianSuper

Member number: 1074373515

Top up your super with BPAY®

Biller Code: 58602
Ref: 3 000 110 743 735 152

Contribute to your super direct from your bank via BPAY. Before adding to your super, consider your financial circumstances, eligibility, contribution caps that may apply, tax issues and when your super can be accessed. We recommend you consider seeking financial advice.

You can also find details about how to make a contribution by logging into your account at **australiansuper.com**

® Registered to BPAY Pty Ltd (ABN 69 079 137 518). Visit **bpay.com.au**

Find out more

Do you have any questions about your statement? AustralianSuper must provide you with any information you reasonably require to understand your benefit entitlement contained in this statement.

Call	**1300 300 273** (8am to 8pm AEST/AEDT weekdays)
Message	**australiansuper.com/contact-us**
Web	**australiansuper.com**
Mail	AustralianSuper GPO Box 1901 Melbourne VIC 3001
Translation & Interpreting Services	**131 450** (24 hours/7 days a week)

Privacy

Your privacy is important to us. When your personal details are provided to us they are securely stored and are accessible only to authorised personnel for approved purposes. To find out more visit **australiansuper.com/privacy**

If you have a complaint

The simplest way to resolve a complaint can be to discuss it with us by calling **1300 300 273** (8am to 8pm AEST/AEDT weekdays).

Alternatively, if you don't want to discuss your complaint or your concern isn't resolved, you can submit your complaint online at **australiansuper.com/complaints** or mail your complaint to:

The Complaints Officer
AustralianSuper
GPO Box 1901
Melbourne VIC 3001

We'll aim to acknowledge your complaint within 24 hours of receipt, and will generally investigate your complaint and respond to your concerns within 45 days. We'll write to you accordingly if there are any exceptions.

At any stage you're welcome to contact your assigned Complaint Officer for an update on the progress of your complaint.

What happens next

If you don't receive a response to your complaint within the required timeframe, or if you're not satisfied with AustralianSuper's response to your complaint, you may be eligible to take your complaint to an external complaints body.

AFCA provides fair and independent financial services complaint resolution that is free to consumers.

Australian Financial Complaints Authority
GPO Box 3
Melbourne VIC 3001
Call: **1800 931 678** (free call)
Online: **afca.org.au**

If your complaint relates to the handling of your personal information, you're able to escalate your complaint to the Office of the Australian Information Commissioner (OAIC).

Office of the Australian
Information Commissioner
GPO Box 5288
Sydney NSW 2001
Call: **1300 363 992**
Online: **oaic.gov.au**

216 ur 78 E-1 S-10 I-10 100000

This statement was prepared in July 2025 by AustralianSuper Pty Ltd ABN 94 006 457 987 AFSL 233788, Trustee of AustralianSuper ABN 65 714 394 898, and may contain general financial advice which doesn't take into account your personal objectives, financial situation or needs. Before making a decision about AustralianSuper, you should think about your financial requirements and refer to the relevant Product Disclosure Statement available at **australiansuper.com/pds** or by calling **1300 300 273**. A Target Market Determination (TMD) is a document that outlines the target market a product has been designed for. Find the TMDs at **australiansuper.com/tmd**

While all care is taken to ensure the accuracy of the information contained in this Statement, the Trustee will not be liable for any error or misprint. Please check your online account or talk to the Fund before making any decisions about your superannuation.